



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division Monthly Summary of Mortgage Activities for the Period Ending August 2011

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Georgia Residential Mortgage Act Fee Deadline Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 were due **no later than September 1, 2011**, for residential mortgage loans closed during the period January 1, 2011, through June 30, 2011. A \$10.00 fee is due if the loan is a residential mortgage loan as defined in the Georgia Residential Mortgage Act (GRMA), and if a security deed, a modification of a security deed or other form of modification of a security interest is recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers who table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

GRMA per loan fee reporting / remittance must be completed on-line through the Department's secure website. Reporting is required even if no residential mortgage loans were made and no fees are due. A \$100 fine will be assessed for failure to report / remit GRMA fees by the September 1st deadline. There will be no waivers of fines assessed if the online form and fee payment (where applicable) were not submitted by the deadline.

With the on-line payment process, the Department accepts either ACH drafts on a checking account or payments by Visa, MasterCard, AmericanExpress, or DiscoverCard credit cards. Reporting and fee payment must be done online from our secure website at: <https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

Reminder to Applicants when Submitting Photos

The Department would like to remind applicants to ensure they include the following information on the back of any photo submitted along with an application to the Department:

- ☒ applicant's name,
- ☒ NMLS ID, and
- ☒ GRMA No. (if applicable)



Continuing Education Requirements for 2012 License Renewal: Mortgage Loan Originators and Mortgage Brokers

On or before October 31, 2011, mortgage loan originators and mortgage brokers must obtain 8 hours of continuing education to renew their licenses for 2012.

Mortgage brokers and mortgage loan originators approved for licensure that obtained their pre-licensing education in 2011 do **not** have to obtain continuing education for the renewal of their licenses in 2012.

Continuing education obtained by mortgage loan originators for license renewal must be:

- ◆ taken for the required number of hours in the following areas of study:
 - ◆ 3 hours in federal law and regulations;
 - ◆ 2 hours in ethics, which shall include instruction on fraud, consumer protection and fair lending issues;
 - ◆ 2 hours in training related to lending standards for the nontraditional loan product marketplace; and
 - ◆ 1 hour in coursework that covers changes made to the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000, and its corresponding regulations.
- ◆ approved by the Nationwide Mortgage Licensing System and Registry ("NMLSR") and offered by an authorized person or entity;
- ◆ taken in a classroom setting or on-line; and
- ◆ acquired on January 1, 2011, through October 31, 2011.

Similarly, mortgage brokers licensed by the Department must obtain 8 hours of approved continuing education between January 1, 2011, through October 31, 2011. Mortgage brokers also licensed as mortgage loan originators are only required to obtain 8 hours of continuing education in the areas designated above.

Mortgage brokers that are not licensed as mortgage loan originators must obtain a minimum of 8 hours of continuing education in areas that include the mortgage brokering process; federal mortgage law, rules, and regulations; Georgia residential mortgage law, rules and regulations; mortgage loan applications and required supporting documentation; fraud; ethics; and/or any other topic pertinent to the operation of a mortgage brokering business in Georgia. At least 1 hour of continuing education must be obtained by in coursework that is concentrated on fraud detection and prevention.

To find out when and where necessary course work will be offered to satisfy Georgia's continuing education requirements, mortgage licensees should visit the NMLSR website at

<http://mortgage.nationwidelicencingsystem.org/profreq/education/Pages/default.aspx>.

2012 License / Registration Renewal Timeline for Mortgage Lenders, Mortgage Brokers and Mortgage Loan Originators

Beginning on November 1, 2011, through December 1, 2011, mortgage lenders, mortgage brokers, and mortgage loan originators seeking to renew their licenses/registrations for calendar year 2012 must do so by making applications on the Nationwide Mortgage Licensing System and Registry ("NMLSR"). To do so, an applicant must update his/her/its MU documents on the NMLSR to reflect any changes in responses previously provided and pay the requisite renewal fee. Licensed mortgage brokers and mortgage loan originators also must be able to demonstrate that 8 hours of continuing education were acquired in the appropriate course work during January 1, 2011, through October 31, 2011.

2012 License / Registration Renewal Timeline for Mortgage Lenders, Mortgage Brokers and Mortgage Loan Originators

(Continued from page 2)

Any licensed mortgage broker or mortgage loan originator that makes a timely application for renewal but obtains the requisite continuing education hours on November 1, 2011, through December 1, 2011, also must pay late continuing education fees to **both** the NMLSR and the Department.

A mortgage license/registration that is not renewed by December 1, 2011 may be considered for late renewal from December 2, 2011, through December 31, 2011, if a proper application is made through the NMLSR. This includes paying late fees to **both** the Department and the NMLSR, as well as a renewal fee; updating one's MU documents on the NMLSR, and, for licensed mortgage brokers and mortgage loan originators, demonstrating compliance with continuing education requirements.

In addition to the foregoing, any licensed mortgage broker or mortgage loan originator renewing during this late period that did not obtain the proper number and type of continuing education hours between January 1, 2011, and October 31, 2011, **also** must pay late fees to **both** the NMLSR and the Department for continuing education hours obtained on November 1, 2011, through December 31, 2011.

PLEASE NOTE THAT UNLIKE PRIOR YEARS, THERE WILL BE NO LICENSE/REGISTRATION REINSTATEMENT PERIOD AFTER DECEMBER 31, 2011. If a mortgage license/registration is not renewed by that day, it will expire by operation of law effective January 1, 2012.

Should this occur, a mortgage loan originator with an expired Georgia license may not engage in any mortgage loan originator activities unless and until such time as a new application for licensure is made **and** granted by the Department. Similarly, a mortgage broker or mortgage lender with an expired license/registration may not conduct licensed mortgage activity—nor may any of the mortgage loan originators employed by them do so on their behalf—unless and until such time as the mortgage broker or mortgage lender again becomes properly licensed/registered.

If any mortgage licensee/registrant has questions about the timelines in place for renewal applications, please send them to the Department by e-mail to renewal@dbf.state.ga.us.

Applicants Seeking to Renew Georgia Mortgage Licenses Held in their Individual Names

As a result of a recent law change, the Georgia Department of Banking and Finance (Department) is required to obtain from each natural person applying to renew a mortgage license in his or her individual name (Applicant) a signed and sworn affidavit verifying his or her lawful presence in the United States that is accompanied by a copy of at least one "secure and verifiable document." O.C.G.A. § 50-36-1(e).

By no later than **October 15, 2011**, each renewal applicant should mail to the Department the following three documents: 1) a Checklist completed in its entirety by the Applicant, 2) the appropriate **original** signed and **notarized** affidavit attesting to the basis for his or her lawful presence in the United States, and 3) a **legible** photocopy of the Applicant's secure and verifiable document in support of the affidavit being submitted.

Applicants Seeking to Renew Georgia Mortgage Licenses Held in their Individual Names

(Continued from page 3)

The Department's Memorandum concerning the new requirement, along with the above referenced checklist and affidavit forms, can be found on the Department's website in the Renewals section of the [Mortgage Forms and Applications](#) and [Mortgage Loan Originator Resources](#) pages, or directly from [here](#).

Please ensure that the renewal applicant's name and license numbers are included on each of the three documents being submitted, **including the copy of the secure and verifiable document.**

Failure to provide the documentation called for by the Memorandum will prevent an applicant from having his or her mortgage license timely renewed for calendar year 2012 and may result in his or her mortgage license being the subject of revocation proceedings.

ADMINISTRATIVE ACTIONS

Final Consent Orders

- ◆ **Parnell, Gregory, Atlanta, GA** - Consent Order issued 08/08/2011 became final 08/08/2011.

Cease and Desist Orders Which Became Final

- ◆ **American Residential Law Group, Inc. aka ARLG, Miami, FL** - Order to Cease and Desist issued 07/07/2011 became final 08/18/2011.
- ◆ **Bice, Evert, Brooklyn Heights, OH** - Order to Cease and Desist issued 06/03/2009 became final 08/05/2011.
- ◆ **King, Debbie, Sparta, GA** - Order to Cease and Desist issued 06/06/2011 became final 08/19/2011.
- ◆ **Mortgage Foreclosure Experts, LLC, Cherry Hill, NJ** - Order to Cease and Desist issued 07/11/2011 became final 08/16/2011.
- ◆ **Quest Capital Management, Inc. dba National Home Buyer's Alliance dba www.nhba.biz, Lenexa, KS** - Order to Cease and Desist issued 07/07/2011 became final 08/29/2011.
- ◆ **Rose R. Moon, LLC aka Rose L. Moon, LLC, Upatoi, GA** - Order to Cease and Desist issued 07/07/2011 became final 08/18/2011.
- ◆ **Schwartz, James, Brooklyn Heights, OH** - Order to Cease and Desist issued 06/03/2009 became final 08/05/2011.
- ◆ **United Capital Lenders, LLC, Southampton, PA (license# 23455)** - Order to Cease and Desist issued 07/07/2011 became final 08/06/2011.
- ◆ **Willie Roberts, College Park, GA (license# 23377)** - Order to Cease and Desist issued 07/06/2011 became final 08/05/2011.

License Denials

MORTGAGE LOAN ORIGINATOR APPLICATIONS DENIED IN AUGUST 2011

IDNUM	NMLS#	CODE	NAME	CITY	ST	DENIED
32561	234064	OD	Travis Jeffrey Gray	Saint Augustine	FL	08/12/2011
32579	691054	OD	Ashley Noelle Allen	Atlanta	GA	08/12/2011
32530	566274	OD	Cherie Lynn Dubose	South Euclid	OH	08/31/2011
32600	190004	OD	Paul Kim Vilsmeier	Oreland	PA	08/31/2011

TOTAL: 4

MORTGAGE BROKER AND LENDER LICENSEES EXPIRED, WITHDRAWN, OR REVOKED IN AUGUST 2011

GRMA#	NMLS#	CODE	NAME	CITY	ST	WITHDRAWN	EXPIRED	REVOKED
20506	169630	BD	Magnolia Home Mortgage, Inc.	CUMMING	GA	08/05/2011		
22791	139146	BD	Equitec Lending LLC	SHARPSBURG	GA	08/05/2011		
17470	165117	BD	Financial Solutions of Chattanooga, LLC	CHATTANOOGA	TN	08/15/2011		
12825	148044	BD	Vivian's Mobile Homes, Inc.	BALDWIN	GA	08/16/2011		
20582	3100	LD	Hunter Financial Group, LLC	TEMPE	AZ	08/17/2011		
23818	2558	LD	Priority Financial Services, LLC	Owings Mills	MD	08/18/2011		
5781	132765	LD	First Atlantic Mortgage, L.L.C. of Georgia	NEWMAN	GA	08/19/2011		
22745	144774	LD	Covenant Mortgage Corporation	ALPHARETTA	GA	08/19/2011		
19066	2273	LD	CarsDirect Mortgage Services, Inc.	EL SEGUNDO	CA	08/23/2011		
21062	135784	BD	Malcap Mortgage, LLC	BRENTWOOD	TN	08/25/2011		
23377	163851	BD	Willie Roberts	COLLEGE PARK	GA		08/05/2011	
23455	77283	LD	United Capital Lenders, LLC	SOUTHAMPTON	PA		08/06/2011	

TOTAL: 12

MORTGAGE LOAN ORIGINATOR LICENSEES EXPIRED, WITHDRAWN, OR REVOKED IN AUGUST 2011

GRMA#	NMLS#	CODE	NAME	CITY	ST	WITHDRAWN	EXPIRED	REVOKED
25780	157681	OD	Dana Harvey	Sharpsburg	GA	08/05/2011		
27246	143288	OD	Jonathan Marc Globerman	Delray Beach	FL	08/05/2011		
28694	197404	OD	Patrick Aloysius Shaunessy	Coppell	TX	08/05/2011		
30960	262056	OD	Mamta Govil Verma	Austin	TX	08/12/2011		
27998	30863	OD	Evan Hagopian	novi	MI	08/15/2011		
28417	23355	OD	Katrina Margaret Cyr	Washington Twp	MI	08/15/2011		
28511	31798	OD	Anthony Wayne Bennett	Sterling Heights	MI	08/15/2011		
28530	251684	OD	Ronald Braxton Orrell	Atlanta	GA	08/15/2011		
29471	9124	OD	Thomas Russell Stratman	Evansville	IN	08/15/2011		
30152	270645	OD	Blonnie Gayle Stewart	Newburgh	IN	08/15/2011		
30771	312606	OD	Annabel Pineda Lomo	Rochester Hills	MI	08/15/2011		
30774	323198	OD	Ahna Marjorie Danyluk	Troy	MI	08/15/2011		
30862	372107	OD	Jason Aaron Haney	Arlington	TX	08/15/2011		
32119	267173	OD	Scott David Meredith	Tecumseh	MI	08/15/2011		
24987	201802	OD	Kenneth Ray Carter	Columbia	MO	08/25/2011		
31790	210071	OD	Christopher John Kemmy	Parkville	MO	08/25/2011		

TOTAL: 16

Fine Information

Information regarding fines assessed against a specific licensee for which there is no pending administrative action, is available on an individual licensee basis by submitting a written request to the following e-mail address: dbfmort@dbf.state.ga.us

FINE REASON

- | | |
|--|---|
| 1 Licensee fined for Hiring a Felon | 1 Licensee fined for Books and Records |
| 4 Licensees fined for Failure to Perform Background Checks | 1 Licensee fined for an Unapproved Branch |
| 3 Licensees fined for Advertising | 1 Licensee fined for Change in Management |
| 2 Licensee fined for Acquisition of 25% ownership w/o approval | 3 Licensees fined for doing business w/ unlicensed entity |

MORTGAGE BROKERS, LENDERS, PROCESSORS AND REGISTRANTS APPROVED OR REINSTATED IN AUGUST 2011

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	UPGRADED	REINSTATED
23445	161515	L	American Mortgage Advisors Corporation *	NORCROSS	GA	07/04/2008	08/19/2011	
32725	784901	B	Mortgage First of Augusta, LLC	MARTINEZ	GA	08/05/2011		
32649	791179	B	Larry C. Brewer	FAYETTEVILLE	GA	08/12/2011		
32757	804658	B	Malik Gaulani	SNELLVILLE	GA	08/12/2011		
31862	410432	L	HLSS Holdings, LLC	ATLANTA	GA	08/19/2011		
32331	1662	L	Litton Loan Servicing LP	HOUSTON	TX	08/19/2011		
32455	447010	L	BofA Merrill Lynch Asset Holdings, Inc.	NEW YORK	NY	08/19/2011		
32156	2807	R	CitiFinancial, Inc.	BALTIMORE	MD	08/26/2011		
32569	396901	L	Shellpoint Partners LLC	WASHINGTON	DC	08/26/2011		

TOTAL: 9

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

**MORTGAGE LOAN ORIGINATOR LICENSEES
APPROVED OR REINSTATED IN AUGUST 2011**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
26355	251290	O	Bruce G. Guinn	Roswell	GA	05/07/2010	08/19/2011
25441	266860	O	James Steven Fletcher	Alpharetta	GA	06/04/2010	08/12/2011
29620	168156	O	Matt James Schelich	Nashville	TN	07/09/2010	08/12/2011
26984	271025	O	John Lloyd Carver	Canton	GA	07/16/2010	08/26/2011
28202	171125	O	Dean A. Holsapple	Dacula	GA	07/23/2010	08/05/2011
27467	44111	O	Melissa Hammond Williams	Charlotte	NC	07/23/2010	08/12/2011
26371	210245	O	Larry Elton Lawrence	Adel	GA	08/05/2011	
27744	71718	O	Robert Michael Wilson	Kennesaw	GA	08/05/2011	
31517	198461	O	Richard Patrick Kopronica	Newburgh Heights	OH	08/05/2011	
32483	398529	O	Chana A. Nocentelli	Indianapolis	IN	08/05/2011	
32616	713776	O	Brent Raymond Opland	Dexter	MI	08/05/2011	
32617	713777	O	Jonathan David Pape	Ann Arbor	MI	08/05/2011	
32620	195814	O	Nicholas Cornwell	Saddle Brook	NJ	08/05/2011	
32630	586003	O	Claudio F. Carvalho, Jr.	FRISCO	TX	08/05/2011	
32637	762717	O	Larry William Abbott	Douglas	GA	08/05/2011	
32654	718803	O	Mika Lynn Mills	Greensboro	GA	08/05/2011	
32670	715621	O	Brady Myrick Parker, III	Mint Hill	NC	08/05/2011	
32673	19057	O	Larry Henry Miranda	Tiverton	RI	08/05/2011	
32678	713785	O	Brian Patrick Vorce	Walled Lake	MI	08/05/2011	
32682	713778	O	Kyle Patrick-Benore Parsons	Dearborn	MI	08/05/2011	
32684	148089	O	Jeff Mack Bailey	Tulsa	OK	08/05/2011	
32687	391468	O	Brooke Marie Davis	Huntington Beach	CA	08/05/2011	
32688	634504	O	William Christopher Graham	Conyers	GA	08/05/2011	
32689	109547	O	Christopher Pasquele Ringston	S. Setauket	NY	08/05/2011	
32363	44041	O	Adam Scott Goulet	Arlington	VA	08/12/2011	
32372	393520	O	WANDA PITTS CANNON	LaGrange	GA	08/12/2011	
32415	259989	O	Austin Edward Baker	Houston	TX	08/12/2011	
32501	297949	O	Jason M. Ochs	North Ridgeville	OH	08/12/2011	
32511	740992	O	Nicole Lenée Wilfong	Chattanooga	TN	08/12/2011	
32535	344910	O	Benjamin Patrick Mihalik	Cecilton	MD	08/12/2011	
32635	108322	O	BILLY JOE WYNN	RENTON	WA	08/12/2011	
32638	97055	O	Steven Ackerman	Syosset	NY	08/12/2011	
32660	67242	O	Jason Eric Marsh	Stow	OH	08/12/2011	
32683	415802	O	Gregory William Albone	newport	RI	08/12/2011	
32686	713818	O	Christopher Ross Brady	Charlotte	NC	08/12/2011	
32692	251692	O	Phara Joassaint	Hiram	GA	08/12/2011	
32694	169770	O	ROSE MARIE ROBINS	Centre	AL	08/12/2011	
32695	364563	O	Michael Lawrence Reynolds	Newport	RI	08/12/2011	
32699	686820	O	Viraj Arjan	McKinney	TX	08/12/2011	
32700	8667	O	Julianne Bernard	Birmingham	MI	08/12/2011	
32702	323436	O	Ethan Sherley Ewing	San Carlos	CA	08/12/2011	

**MORTGAGE LOAN ORIGINATOR LICENSEES
APPROVED OR REINSTATED IN AUGUST 2011**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
32704	54094	O	Elizabeth Ross Johnson	Jacksonville	FL	08/12/2011	
32707	348280	O	Michael Robert Niemann	Jacksonville	FL	08/12/2011	
32708	21847	O	Sean Timothy Reynolds	Columbia	MD	08/12/2011	
32718	727988	O	Thomas John Burke	Chicago	IL	08/12/2011	
32721	348412	O	Christopher John Tkachuk	Merchantville	NJ	08/12/2011	
32722	493376	O	Brian Matthew Wilson	Peoria	AZ	08/12/2011	
32730	517152	O	Brandon Michael Hensley	Knoxville	TN	08/12/2011	
32738	713715	O	Remo Querciagrossa	Shelby Township	MI	08/12/2011	
32739	585488	O	Twyanetta Dine Sims	Ann Arbor	MI	08/12/2011	
32742	519203	O	Ray Dean Alexander, Jr	Middletown	RI	08/12/2011	
31855	410606	O	Jonathan Edward Dees	Dunwoody	GA	08/19/2011	
31856	416039	O	John Julian Hendley, III	Hoschton	GA	08/19/2011	
32438	399069	O	H. David Stacy	Longs	SC	08/19/2011	
32598	305499	O	FLORIA ANN THOMAS	CARMICHAEL	CA	08/19/2011	
32672	585479	O	Joan Elizabeth Barry	Northville	MI	08/19/2011	
32727	450310	O	STEPHEN WAYNE GIACCHINO, SR	Sugar Hill	GA	08/19/2011	
32732	718819	O	Robin Sue Wilson	McDonough	GA	08/19/2011	
32737	519170	O	Keith Jay Andrew	Lenexa	KS	08/19/2011	
32740	713781	O	Jason Charles Smith	Chicago	IL	08/19/2011	
32745	791916	O	Luke Andrew Desautels	Steger	IL	08/19/2011	
32748	395582	O	David Lamar Shears	Pikesville	MD	08/19/2011	
32759	381169	O	Christopher L. Odiorne	Charlotte	NC	08/19/2011	
32761	442960	O	Carolyn U. Shelnutt	Athens	GA	08/19/2011	
32764	791872	O	Edward Steven Ghent	Gaithersburg	MD	08/19/2011	
32765	713773	O	Reece Robert McCabe	Canton	MI	08/19/2011	
32766	221307	O	Sami Ahmed	Aurora	IL	08/19/2011	
32778	544340	O	Joseph L. Brick	Lawrenceville	GA	08/19/2011	
26338	155128	O	Brandi Michelle Campbell	Bloomingtondale	GA	08/26/2011	
32542	50346	O	Cheryl Ann Byl	San Ramon	CA	08/26/2011	
32621	737278	O	Susan Lynn Adkins	Cumming	GA	08/26/2011	
32658	353154	O	Ashleigh Gaillard	Jacksonville	FL	08/26/2011	
32697	733453	O	Christopher James Stafford	Concord	NC	08/26/2011	
32752	161700	O	Vivian A. Forr	Dallas	TX	08/26/2011	
32754	718016	O	Charles Buchanan Hardy	Roswell	GA	08/26/2011	
32780	378484	O	RICHARD DEAN KAWKA	Powder Springs	GA	08/26/2011	
32791	681699	O	George Dennis Samuelian	Sandy	UT	08/26/2011	

TOTAL: 77

**Georgia Department of
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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our MISSION is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our VISION is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

Our Motto is: "Safeguarding Georgia's Financial Services"

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This monthly publication highlights topics and activities pertaining to the Department's regulation of state-licensed or registered mortgage brokers, lenders and loan originators. It is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Mortgage Summary**.

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